

## **EXHIBIT C-1**

348-270969-14

CAUSE NO. \_\_\_\_\_

CYPHER ENTERPRISES, LLC

v.

HASHFAST TECHNOLOGIES, LLC and  
HASHFAST, LLC

IN THE \_\_\_\_\_ JUDICIAL DISTRICT COURT

TARRANT COUNTY, TEXAS

**PLAINTIFF'S ORIGINAL PETITION & APPLICATIONS FOR INJUNCTIVE RELIEF**

Cypher Enterprises, LLC (“**Plaintiff**”) files this action against HashFast Technologies, LLC and HashFast, LLC (collectively, “**Defendants**”) for their willful breaches of contract and steadfast refusal to refund Plaintiff the money it paid Defendants in United States dollars and Bitcoins, a digital currency, for promised computer hardware which was *never* delivered.

**PARTIES**

1. Cypher Enterprises, LLC is a limited liability company organized under Texas law which maintains its principal place of business in Southlake, Texas. It has appeared in this matter for all purposes.

2. HashFast Technologies, LLC is a limited liability company organized under California law with its principal place of business in San Jose, California. Process should be served on CT Corporation System, 818 West Seventh Street, 2<sup>nd</sup> Floor, Los Angeles, California 90017.

3. HashFast, LLC is a limited liability company organized under Delaware law with its principal place of business in San Jose, California. Process should be served on The Corporation Trust Company, Corporation Trust Center, 1209 Orange Street, Wilmington, Delaware 19801.

**CLAIMS FOR RELIEF (TEX. R. CIV. P. 47)**

4. Plaintiff seeks monetary relief over \$200,000.00 but not more than \$1,000,000.00 as well as non-monetary relief.

PLAINTIFF'S ORIGINAL PETITION & APPLICATIONS FOR INJUNCTIVE RELIEF  
Page 1 of 10

A CERTIFIED COPY  
*3/7/14*  
ATTEST: \_\_\_\_\_  
THOMAS A. WILDER  
DISTRICT CLERK  
TARRANT COUNTY, TEXAS  
BY: *Sylvia Wilson*  
DEPUTY  
SYLVIA WILSON

## JURISDICTION & VENUE

5. All conditions precedent have occurred. The subject matter in controversy is within the jurisdictional limits of this court.

6. The district courts of Tarrant County, Texas have jurisdiction under Section 17.042 of the Texas Civil Practice & Remedies Code because Defendants are foreign entities regularly conducting business within the State of Texas and specifically, within this county. At all material times, Defendants engaged in business in Texas and actively, purposefully, willfully, intentionally, systematically (and not in an isolated manner) conducted business in Tarrant County, Texas; Defendants products—computer hardware—are available for purchase by Texas residents on its website, [www.hashfast.com](http://www.hashfast.com).

7. Venue in Tarrant County is proper under Section 15.002(a)(4) of the Texas Civil Practice & Remedies Code because Tarrant County is the county in which Plaintiff resided at the time of the accrual of these causes of action.

## DISCOVERY PLAN

8. Plaintiff intends to conduct discovery according to Level 3, as permitted by TEX. R. CIV. P. 190.

## BACKGROUND

### *What the heck is a Bitcoin?*

9. Bitcoins (“BTC”) are essentially digital currency, created and exchanged over a peer-to-peer payment network. The BTC network is decentralized, with no authority overseeing its operation; it uses open-source encryption software for transactions. Every BTC transaction is permanently recorded and is maintained in a transparent public ledger. The original technical paper describing BTC in detail can be found at <http://bitcoin.org/bitcoin.pdf>.

10. BTC payment transactions are processed by a network of private computers distributed throughout the world which, typically, have been specially configured for processing

BTC transactions. These computers are commonly referred to as "Bitcoin computers"; the operators of such computers are known as "miners". Miners are partially compensated for the work they perform by receiving fees for the BTC transactions that they process through their BTC computers.

11. The BTC system also incentivizes miners to process transactions by allowing them to create new BTC for themselves based on the number of "blocks" discovered. Blocks are files containing data regarding BTC transactions that have yet to be recorded in the public ledger. The process of discovering a block involves calculating an algorithm known as SHA256 hash over and over again until the miner finds an input that matches an expected output. The chance that a miner will discover a given block, and thereby claim its BTC "reward" before another miner, is based on the miner's "hash rate" relative to the total hash rate of all BTC miners on the network. This incentive creates an inherent competitive environment in which miners seek to increase their rate of processing.

12. The difficulty of BTC mining is continually adjusted based on the rate at which blocks are created. Thus, as competition increases, so does the difficulty in processing. As a result, a BTC mining computer continually becomes less valuable over time, as it becomes relatively less efficient at processing BTC blocks. Eventually, without upgrading technology, the electricity required for processing will cost a miner more than the BTC computer is able to generate.

13. As BTC has increased in popularity, technology companies have sprung up to serve the BTC mining market, developing specialized computers to conduct such mining. Defendants operate one such company and sell this hardware at [www.hashfast.com](http://www.hashfast.com).

***Plaintiff's Orders with Defendants***

14. Plaintiff is the legal assignee of five different orders placed with HashFast (collectively, the “Orders”).<sup>1</sup>

15. Originally, Order No. 616 was placed by a gentleman named Matthew Leong, who, in writing, has assigned all rights, remedies, causes of action, and interest in Order No. 616 to Plaintiff.

16. The remaining orders were placed by two other gentlemen—Jason Badua and Thomas Salvatore. Mr. Badua and Mr. Salvatore are members of Plaintiff, and like Mr. Leong, have assigned all rights, remedies, causes of action, and interest in the orders to Plaintiff.

***HashFast Makes Promises***

17. In July 2013, Defendants, through various representatives, began posting on a popular BTC forum known as “Bitcoin Talk”, located at [www.bitcointalk.org](http://www.bitcointalk.org). Defendants made several posts about their soon-to-be-launched BTC mining computer.

18. Defendants engaged in a wide range of promotion via Bitcoin Talk, including (1) inviting members to visit their offices, (2) announcing partnerships and supply arrangements, and (3) stating that their order process would be fully transparent. For example, in late August, Defendants purported to “announce some specs for [HashFast’s] mining chip,” going so far as to attach a letter from a third party partner. Defendants said that they would also be open and transparent about their sales queue.

19. Defendants publicly posted statements assuring shipments would be made in late October 2013. On August 5, 2013, Defendants stated “We will be shipping [the mining product] in October.”<sup>2</sup>

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<sup>1</sup> See Ex. A (HashFast Order Nos. 616, 991, 1981, 2176, and 2354).

<sup>2</sup> Ex. B (Screenshot of <https://bitcointalk.org/index.php?topic=262052.msg2869016#msg2869016>).

20. On August 8, 2013, Defendants stated that “HashFast is launching sales of the Baby Jet [mining product],” and further stated “Shipments begin: October 20th-30th, in order of purchase.”<sup>3</sup>

21. Defendants’ website claims HashFast is a “leader in Bitcoin mining technology.”<sup>4</sup>

***Plaintiff Places Orders***

22. After reviewing the product information provided on the Site for HashFast’s “Baby Jet” BTC mining computer, including the product’s technical specifications and HashFast’s stated delivery dates, Plaintiff decided to purchase Baby Jet hardware.

23. In choosing the Baby Jet, Plaintiff relied on Defendants’ representations and warranties on its website and Bitcoin Talk posts, including Defendants’ claim that it had units of the Baby Jet “in stock,” with shipments starting “October 20-30.”

24. Ultimately, Plaintiff placed the Orders. Plaintiff paid for Order No. 616 in USD (\$6,018.50); Plaintiff paid the rest in BTC (218.87162179 BTC).

25. Defendants represented that refunds would be paid in BTC. In a public post on Bitcoin Talk, Defendants advised that “Orders are taken in BTC, in the unlikely event we get to refunds they will be given in BTC.”<sup>5</sup>

26. Following Plaintiff’s Orders, Defendants continued to reaffirm that it would make deliveries in October. On August 11, 2013, Defendants stated in a post on Bitcoin Talk: “[w]e understand the importance of schedule . . . and we’re confident we can deliver.”<sup>6</sup>

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<sup>3</sup> **Ex. C** (Screenshot of

<sup>4</sup> See <http://hashfast.com/about-us/>.

<sup>5</sup> **Ex. D** (Screenshot of

<sup>6</sup> **Ex. E** (Screenshot of

27. Defendants could not deliver the hardware on time. Eventually, Defendants promised

the BabyJet computers would be shipped no later than December 31, 2013. That date has come and gone, and Defendants failed to deliver the already overdue products to Plaintiff. Plaintiff demanded a full refund in BTC and United States dollars on January 13, 2014. Defendants have yet to respond or refund Plaintiff a single penny (or BTC).

### **CAUSES OF ACTION**

#### **COUNT ONE – BREACH OF CONTRACT**

28. Plaintiff and Defendants entered into a valid, enforceable contract (the Orders). Defendants were aware of the time-sensitive nature of delivery and made specific assurances to Plaintiff regarding the delivery deadline and refund policy. Plaintiff performed by tendering payment, and Defendants have materially breached the contract for failing to deliver the hardware timely (or at all). Plaintiff has been damaged as a result of Defendants' material breach of contract and seeks all available damages in law and equity, including recission (in the alternative).

#### **COUNT TWO – MONEY HAD & RECEIVED**

29. Defendants have and continue to hold money (USD and BTC) belonging to Plaintiff in both equity and good conscience. As a result, Plaintiff seeks all available actual damages—the money received and held by Defendants which belongs to Plaintiff.

#### **COUNT THREE – COMMON LAW FRAUD**

30. Defendants made numerous representations to Plaintiff regarding the delivery dates and refund policy in connection with Baby Jet hardware. These representations were material and false.

31. When Defendants made these representations, they knew they were false or made them recklessly, as a positive assertion, and without knowledge of the truth. Defendants made those

representations with the intent Plaintiff act and/or rely on them. Plaintiff relied on these representations and as a result, have been injured and seek all available damages in law and equity.

#### **COUNT FOUR – VIOLATIONS OF THE TEXAS DTPA “LAUNDRY LIST”**

32. Plaintiff is a consumer and Defendants can be sued under the Texas Deceptive Trade Practices Act. Defendants committed false, misleading, and/or deceptive acts and/or practices as specifically enumerated in the “laundry list” found in Tex. Bus. & Comm. Code § 17.46(b).

33. Defendants’ actions were a producing cause of Plaintiff’s damages, and as a result, Plaintiff seeks all available damages in law and equity.

#### **APPLICATIONS FOR INJUNCTIVE RELIEF**

##### **A. A Temporary Restraining Order is Necessary to Preserve Plaintiff’s Rights.**

34. The purpose of a TRO is to preserve the subject matter of the lawsuit, pending a hearing on an application for temporary injunction. TEX. R. CIV. P. 680; *See Butnaru v. Ford Motor Co.*, 84 S.W.3d 198, 204 (Tex. 2002). To secure a TRO, Plaintiff must demonstrate that it has pleaded for permanent injunctive relief, has a probable right to the relief sought, and will suffer imminent, irreparable harm in the interim if the Court does not grant injunctive relief. *See Butnaru at 204; Town of Palm Valley v. Johnson*, 87 S.W.3d 110, 111 (Tex. 2001).

35. Plaintiff has established all these elements; it seeks permanent injunctive relief and has established a probable right of recovery. A probable right of recovery is established “by simply alleging a cause of action and presenting evidence which tends to sustain it”. *Miller Paper Co. v. Roberts Paper Co.*, 901 S.W.2d 593, 597 (Tex. App.—Amarillo 1995, no writ). As detailed above, Defendants have materially breached the contract for failing to deliver the hardware timely and have withheld Plaintiff’s refund in BTC and USD.

36. Plaintiff will suffer imminent, irreparable harm in the interim if the Court does not grant injunctive relief. An applicant for a TRO suffers imminent, irreparable harm where there is no adequate remedy at law. *Walling v. Metcalfe*, 863 S.W.2d 56, 58 (Tex. 1993). Defendants currently hold Plaintiff's BTC captive; it may have already been redeemed, transferred, or converted into another form of currency without Plaintiff's knowledge or consent. Calculating the extent of damage to Plaintiff in the event Defendants sell, transfer, convey, redeem, or otherwise dispose of Plaintiff's BTC is impossible, as the value of BTC can vary by the *minute*. The harm caused by Defendants is irreparable.

37. Plaintiff requests the Court enter a TRO prohibiting Defendants from destroying, damaging, removing, concealing, transferring, using, assigning, wasting, encumbering, burdening, alienating, harming, reducing, selling, redeeming, conveying, or otherwise disposing of any and all cryptocurrencies, including Bitcoins, which are possessed, held, owned, and/or managed by Defendants or any of Defendants' owners, agents, or representatives in one or more digital "wallets". This is referred to as the "**Prohibited Conduct**".

38. The requested TRO will ensure that Defendant do not misappropriate BTC which may not be able to be recovered pending a temporary injunction hearing.

**B. Plaintiff Requests the Court Enter a Temporary and Permanent Injunction Against Defendants.**

39. Plaintiff requests that, after entry of the requested TRO, the Court set its application for a temporary injunction for hearing and enter a temporary injunction enjoining Defendants from the Prohibited Conduct. Plaintiff further requests that, after a trial on the merits, the Court enter a permanent injunction enjoining Defendants from the Prohibited Conduct.

**DAMAGES**

40. As a result of Defendants' wrongful acts and/or omissions (as described above), Plaintiff has been damaged and seeks all actual damages, attorneys' fees, court costs, interest, and equitable relief.

**JURY DEMAND**

41. Plaintiff requests a trial by jury and will tender the required jury fee if it has not been paid.

**PRAYER**

Plaintiff prays Defendants are cited to appear, answer this lawsuit, and that upon final trial, Plaintiff recovers the following:

- 1) Actual damages;
- 2) Equitable relief, as pleaded in the alternative;
- 3) Reasonable and necessary attorneys' fees;
- 4) Court costs;
- 5) Pre-judgment and post-judgment interest as allowed by law;
- 6) Any other relief Plaintiff may be entitled to, whether in law or equity.

DEANS & LYONS, LLP



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**Robert J. Bogdanowicz III**  
Texas Bar No. 24064916  
[rob@deanslyons.com](mailto:rob@deanslyons.com)

325 N. Saint Paul Street  
Suite 1500  
Dallas, Texas 75201  
(214) 736-7861 (t)  
(214) 965-8505 (f)

**ATTORNEYS FOR PLAINTIFF**



HashFast Technologies, Inc. ("Hashfast")  
97 South Second Street #175  
San Jose, 95113 United States

DATE 3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK  
August 14, 2013

**Order NUMBER: 616**

Please have the Order Number appear on all related correspondence, shipping papers, and invoices

**Order Confirmation****To:** ("Buyer")

Mr. Matthew Leong



Australia

**Ship To:**

Mr. Matthew Leong



Australia

QTY	PRODUCT	DESCRIPTION	UNIT PRICE	TOTAL
1	Baby Jet	Buyer purchases Baby Jet unit(s) incorporating (1) GN ASICs @ 400 Ghash at nominal clock speed (nominal voltage).  Payment: 100% via international wire transfer  In addition, for delivery via UPS Worldwide Expedited. Expected shipping date: October 30, 2013*	\$5,600 USD	\$5,600 USD
			SUBTOTAL	\$5,600.00 USD
			SHIPPING	\$418.50 USD
			TOTAL	\$6,018.50 USD

- Buyer will pay in USD.
- Baby Jet Delivery Dates. All of the 550 Baby Jet units from HashFast's first production batch are guaranteed for delivery by December 31, 2013. If Buyer ordered one or more units of such Baby Jets, and HashFast does not deliver such units by that date, then Buyer may cancel the undelivered portion of the order at Buyer's request and HashFast will refund the payment for the units that Buyer purchased but did not receive and cancelled. This cancellation and refund is Buyer's sole and exclusive remedy for HashFast failing to deliver by the December 31, 2013 guaranteed delivery date, and Buyer must cancel the order by January 15, 2014 to avail itself of this remedy. Buyer to pay all taxes, duties and shipping costs.



CONFIDENTIAL

Order Confirmation – HashFast Technologies LLC

Page 1 of 5

Hi there. Your recent order on HashFast Technologies has been completed. Your order details are shown below for your reference:

GARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

## Order: #991

Product	Quantity	Price
Baby Jet (nominal 400 Ghash/s)	1	\$5,600

Thank you for your purchase. If you have questions about your order, please contact customer service at [sales@hashfast.com](mailto:sales@hashfast.com) or call us during pacific standard business hours at [\(800\)609-3445](tel:(800)609-3445).

– The HashFast Team

<b>Cart Subtotal:</b>	\$5,600
<b>Shipping:</b>	\$204 via Next Day Air Early AM (UPS)
<b>Order Total:</b>	\$5,804

**Note:** This is an escrowed group buy by John K. from Bitcointalk, for this particular group buy: <https://bitcointalk.org/index.php?topic=274055.0> Please CC [the.john.is.here@gmail.com](mailto:the.john.is.here@gmail.com) and [john98112004@yahoo.co.uk](mailto:john98112004@yahoo.co.uk) on any updates. The miner is to be sent to a colocation company as detailed above

## Customer details

Email: [jaybad@gmail.com](mailto:jaybad@gmail.com)

Tel: [\(808\) 651-2030](tel:(808) 651-2030)

## Billing address

Jason Badua  
4039 Palikea Street  
Lihue, Hawaii 96766

## Shipping address

Jason Badua  
DataShack, LLC  
201 East 16th Ave  
North Kansas City, Missouri 64116

If you have questions about your order, please contact customer service at [sales@hashfast.com](mailto:sales@hashfast.com) or TARRANT COUNTY  
us during pacific standard business hours at [\(800\)609-3445](tel:(800)609-3445).

3/7/2014 4:45:26 PM

THOMAS A. WILDER

DISTRICT CLERK

Forwarded message 348-270969-14

From: HashFast Technologies <[sales@hashfast.com](mailto:sales@hashfast.com)>

Date: Tue, Oct 1, 2013 at 2:57 PM

Subject: Your HashFast Technologies order from September 24, 2013 is complete

To: [jaybad@gmail.com](mailto:jaybad@gmail.com)FILED  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

## Your order is complete

Hi there. Your recent order on HashFast Technologies has been completed. Your order details are shown below for your reference:

### Order: #1981

Product	Quantity	Price
Sierra – Second Batch – On Sale Now! → Second Batch Sierra – Without Miner Protection Program™ – On Sale Now!	1	\$6,000
Sierra – Second Batch – On Sale Now! → Second Batch Sierra – With Miner Protection Program™ – On Sale Now!	1	\$10,800
<b>Cart Subtotal:</b>		<b>\$16,800</b>
<b>Shipping:</b>		<b>\$254.09 via Next Day Air Saver (UPS)</b>
<b>Order Total:</b>		<b>\$17,054.09</b>

**Note:** Per John S., sending approx. 50% (or closest approximation) for \*2\* Sierras at HashFast Flash Sale Pricing as down payments. Payment to follow at end of week for remainder: [jaybad@gmail.com](mailto:jaybad@gmail.com). Mahalo! These are DZ Cooperative HashFast Miners #3 & 4.

### Customer details

Email: [jaybad@gmail.com](mailto:jaybad@gmail.com)

Tel: [8086512030](tel:8086512030)

## Billing address

Jason Badua  
Representing the DZ Miner's Cooperative  
of BTC Talk Forums, an at-cost  
cooperative catering to smaller miners  
4039 Palikea St.  
Lihue, Hawaii 96766

## Shipping address

Matthew Carson  
Miner Hosting LLC  
2057 Vienna Road  
Rolla, Missouri 65401

If you have questions about your order, please contact customer service at [sales@hashfast.com](mailto:sales@hashfast.com) or call  
us during pacific standard business hours at [\(800\)609-3445](tel:(800)609-3445).



## Your order is complete

Hi there. Your recent order on HashFast Technologies has been completed. Your order details are shown below for your reference:

### Order: #2176

Product	Quantity	Price
Baby Jet Upgrade Kit – \$3.75/Ghash!	1	\$1,500
<b>Cart Subtotal:</b>		\$1,500
<b>Shipping:</b>		\$183.54 via Next Day Air Early AM (UPS)
<b>Order Total:</b>		\$1,683.54

Note: Send to same location as my babyjet order # 616

### Customer details

Email: [mbbs@ymail.com](mailto:mbbs@ymail.com)

Tel: [+61352227373](tel:+61352227373)

### Billing address

Matthew Leong  
Attention Cara : Jason Badua's secret  
hosting location

### Shipping address

Matthew Leong  
Attention Cara : Jason Badua's secret  
hosting location

Attention Cara : Jason Badua's secret  
hosting location  
Missouri, Missouri 65401

Attention Cara : Jason Badua's secret  
hosting location  
Missouri, Missouri 65401

If you have quesitons about your order, please contact customer service at [sales@hashfast.com](mailto:sales@hashfast.com) or call  
us during pacific standard business hours at [\(800\)609-3445](tel:(800)609-3445).

Your order has been received and is now being processed. Your order details are shown below for your reference:

Please send your bitcoin payment as follows:

Amount (BTC): **11.69937457**

Address: **14rU1GvGoNEoMisSE26WnbsZfhEQbt4rbc**



QR Code:

Please note:

1. You must make a payment within 1 hour, or your order will be cancelled
2. As soon as your payment is received in full you will receive email confirmation with order delivery details.
3. You may send payments from multiple accounts to reach the total required.

## Order: #2354

Product	Quantity	Price
Baby Jet Upgrade Kit – \$3.75/Ghash!	1	\$1,500
<b>Cart Subtotal:</b>		\$1,500
<b>Shipping:</b>		\$183.54 via Next Day Air Early AM (UPS)
<b>Order Total:</b>		\$1,683.54

## Customer details

Email: [surfskatekauai@gmail.com](mailto:surfskatekauai@gmail.com)

Tel: [8086512030](tel:8086512030)

## Billing address

Jason Badua  
DyslexicZombe's at-cost Miners  
Cooperative (NOT Incorporated)  
4039 Palikea St.  
Lihue, Hawaii 96766

## Shipping address

Matthew Carson  
Miner Hosting LLC  
1028 South Bishop Ave.  
Rolla, Missouri 65401

If you have questions about your order, please contact customer service at [sales@hashfast.com](mailto:sales@hashfast.com) or call us during pacific standard business hours at [\(800\)609-3445](tel:(800)609-3445).

**Bitcoin Forum**Welcome, **Guest**. Please login or register.

Forever

Login

Login with username, password and session length

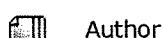
**News:** Bitcoin 0.8.6 is now available. [Download](#).

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Author

Topic: HashFast announces specs for new ASIC: 400GH/s (Read 295593 times)

**calichomp**

Newbie



Activity: 13



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 04, 2013, 06:16:47 PM

#441

**Quote from: crumbs on August 03, 2013, 12:54:45 AM****Quote from: arorts on August 03, 2013, 12:47:12 AM**

at least they should start to take preorders soon! can't wait to give my money away...

someone located in this area to give a visit?

HashFast Technologies LLC

97 South Second Street #175  
 San Jose, CA 95113

Wohoooo! It's just a few blocks from where I live. So proud of my Silicon Valley. I'm on vacation but I'll probably contact them later on to pay them a visit.

I'll be on day one in line the day they start selling just like with an Apple store (except I'm going to be escorted by some dudes since it'll be like walking out with gold from a store).

Go SV! Go SV!! to lead the technology charge and leave behind in the war zone the sucker, douchey and geek-wanna-be redneck company from Kansas. (You know which company I'm specifically talking about! ;-)

Yippers. That shoo is Uniquify's address BTW, how did you get out of noob jail so quick -- this is your second post EVAH!

For what it is worth... google says this address is a place called Nextspace -- a co-working office. Seems weird to me that a company that can afford a 28nm chip without preorders can't find their own office.



3/7/2014 4:31 PM

Neighbourhood Pool Watch: Keeping an eye on Bitcoin mining

Advertised sites are not endorsed by the Bitcoin Forum. They may be unsafe, untrustworthy, or illegal in your jurisdiction.  
Advertise here.FILED  
FAYETTE COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK  
#442**Ytterbium**  
Full Member  


Activity: 224



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**  
August 05, 2013, 01:28:32 AM**Quote from: Bargraphics on August 05, 2013, 01:25:51 AM****Quote from: calichomp on August 04, 2013, 06:16:47 PM**

For what it is worth... google says this address is a place called Nextspace -- a co-working office. Seems weird to me that a company that can afford a 28nm chip without preorders can't find their own office.

I went and had a visit with them, they are literally camped out in Uniquify's Building.

You walked up to the Uniquify receptionist, ask to see John from HashFast and she takes you to him.

You can't really bend this any other way, they are working closely and directly with them.

What was the address you visited them at?

- in hand - 8.5Gh/s blades for **BO.196** (about \$112). That's a cost/gh of **BO.023/gh** - cheaper than cex.io. Ships in 24 hours **guaranteed** with **free shipping** in the US! (24h not including Saturdays and Sundays).

**HashFast**  
Full Member  


Activity: 154



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**  
August 05, 2013, 04:55:03 AM #443**Quote from: Bitcoinorama on August 02, 2013, 07:10:22 PM**

Hashfast has just updated its privacy policy, some is quite standard, but their clearly marketing orientated and looks like they are willing to sell your data;

<http://hashfast.com/privacy-policy-2/>

Not sure I'm happy with this...

Hey Bitcoinorama,

Thanks for pointing this out. We used an online service to generate a privacy policy, and we missed that section.

You are right, and it's been removed. We will absolutely not sell or share anyone's data.

Thanks,  
John Skrodenis

**\_HashFast Technologies\_** 28 nm mining  
**Producer of High Performance ASICS**  
**BabyJets & Sierras On Sale today!**

**HashFast**  
Full Member  


Activity: 154

**Re: HashFast announces specs for new ASIC: 400GH/s**  
August 05, 2013, 05:21:34 AM #444**Quote from: calichomp on August 04, 2013, 06:16:47 PM**

For what it is worth... google says this address is a place called Nextspace -- a co-working office. Seems weird to me that a company that can afford a 28nm chip without preorders can't find their own office.

FILED  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK



This is a great question.



Ignore

Here is the answer:

Uniquify was gracious enough to allow the entire HashFast staff to work inside of their offices. This is to both ensure that HashFast's engineering team is fully embedded with Uniquify, and to minimize any separation of HashFast's business and engineering teams during a critical time. In addition, we have rented temporary space for meetings, etc. in San Jose, and have access to additional space in San Francisco.

Since Simon and most of his team live in San Francisco, one should expect to us to soon relocate our offices closer to home. (I for one, hope this happens sooner rather than later 😊)

John

**\_HashFast Technologies\_28 nm mining  
Producer of High Performance ASICS  
BabyJets & Sierras On Sale today!**

**Vagnavas**  
Sr. Member

Activity: 308



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s** #445  
August 05, 2013, 05:25:41 AM

**Quote from: HashFast on August 05, 2013, 05:21:34 AM**

For what it is worth... google says this address is a place called Nextspace -- a co-working office. Seems weird to me that a company that can afford a 28nm chip without preorders can't find their own office.

This is a great question.

Here is the answer:

Uniquify was gracious enough to allow the entire HashFast staff to work inside of their offices. This is to both ensure that HashFast's engineering team is fully embedded with Uniquify, and to minimize any separation of HashFast's business and engineering teams during a critical time. In addition, we have rented temporary space for meetings, etc. in San Jose, and have access to additional space in San Francisco.

Since Simon and most of his team live in San Francisco, one should expect to us to soon relocate our offices closer to home. (I for one, hope this happens sooner rather than later 😊)

John

can you address some of the concerns others have stated in this thread? Such as the twitter feed, user accounts, private policy and etc. Your team appears to be a talented bunch. But so far, you wouldn't know that by reading this thread. Regards,

Case 4:14-cv-00243-A Document 1-3 Filed 04/08/14 Page 24 of 51 PageID 32  
348-270969-14

**QuiveringGibb Re: HashFast announces specs for new ASIC: 400GH/s**

Full Member



August 05, 2013, 06:18:31 AM

FILED  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

<http://betsofbitco.in/item?id=1706>

Activity: 209



theSkyNet.org



Ignore

**Code:**

HashFast Technologies (<http://hashfast.com/>) is a fabless semiconductor company based in Australia. Their first chip, the GoldenNonce (GN) microprocessor, is in the final stages of development. The GN chip will perform more than 400 Ghash per second, and uses a 28nm process. Current-generation ASICs power per Ghash is defined as 1W for 1Ghash. HashFast's GN Bitcoin mining microprocessor will ship to a buying customer on or before October 31st, 2013.

Editor's note: We will judge the statement according to the forum post.

Info

Opening date: Aug. 4, 2013

Bet deadline: Oct. 10, 2013 end of day Eastern Time

Event date: Oct. 31, 2013 end of day Eastern Time

Category: Technology

Total agree bets: 0.10

Total disagree bets: 1.00

This will be interesting...

QG

<https://bitcointalk.org/index.php?topic=498343.0> - [AUCTION] In-hand in Australia 2 x BFL Singles 120GHs 98mBTC, Discussion  
theSkyNet.org needs you! Got a spare CPU thread? Want to help astronomers make awesome discoveries?

**HashFast**  
Full Member



Activity: 154



**Re: HashFast announces specs for new ASIC: 400GH/s** #447

August 05, 2013, 06:51:02 AM

**Quote from: ryanb on August 04, 2013, 03:52:51 PM**

when will your asic be available and are there any prices?

We will be shipping in October.

We will be releasing pricing and launching sales shortly for a one chip hashing machine, a more dense rack mounted unit, as well as individual chips.

Ignore

**Ytterbium**  
Full Member



HashFast Technologies\_28 nm mining  
Producer of High Performance ASICs  
BabyJets & Sierras On Sale today!

**Re: HashFast announces specs for new ASIC: 400GH/s** #448

August 05, 2013, 06:54:24 AM

**Quote from: HashFast on August 05, 2013, 06:51:02 AM**

Activity: 224



We will be shipping in October.

FILED

TARRANT COUNTY

3/7/2014 4:45:26 PM

HARRIS, WILDER

DISTRICT CLERK

We will be releasing pricing and launching sales shortly for a one chip hashing machine, a more dense rack mounted unit, as well as individual chips.



Ignore

Will you be shipping in a way that's obvious for everyone to see, so that people who bet 'yes' will make back their money, or just big mining operations like gridfinity?

- in hand - 8.5Gh/s blades for **\$0.196** (about \$112). That's a cost/gh of **\$0.023/gh** - cheaper than cex.io. Ships in 24 hours **guaranteed** with **free shipping** in the US! (24h not including Saturdays and Sundays).

**Vagnavas**  
Sr. Member



Activity: 308



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 05, 2013, 11:45:54 AM

#449

**Quote from: Ytterbium on August 05, 2013, 06:54:24 AM**

**Quote from: HashFast on August 05, 2013, 06:51:02 AM**

We will be shipping in October.

We will be releasing pricing and launching sales shortly for a one chip hashing machine, a more dense rack mounted unit, as well as individual chips.

Will you be shipping in a way that's obvious for everyone to see, so that people who bet 'yes' will make back their money, or just big mining operations like gridfinity?

+ 1

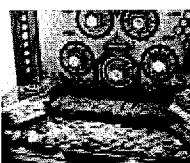
Also, what is your definition of "shipping", is that 5 units, 500 units, etc. You may claim to win the bet, by releasing just a couple units.

Regards

**Bitcoinorama**  
Sr. Member



Activity: 308



**Re: HashFast announces specs for new ASIC: 400GH/s**

August 05, 2013, 12:15:06 PM

#450

**Quote from: HashFast on August 05, 2013, 04:55:03 AM**

**Quote from: Bitcoinorama on August 02, 2013, 07:10:22 PM**

Hashfast has just updated its privacy policy, some is quite standard, but their clearly marketing orientated and looks like they are willing to sell your data;

<http://hashfast.com/privacy-policy-2/>

Not sure I'm happy with this...

Hey Bitcoinorama,

Thanks for pointing this out. We used an online service to generate a privacy policy, and we missed that section.

You are right, and it's been removed. We will absolutely not sell or share anyone's data.

Thanks,  
John Skrodenis

Thank-you, and sorry for the negativity this may have caused.

FILED

TARRANT COUNTY

3/7/2014 4:45:26 PM

THOMAS J. WILDER

DISTRICT CLERK

People are trusting and don't tend to read policies or agreements. Admittedly this is their fault, as much as the company, but one assumes you would put your customers interests first, which is not always the case with some companies, so I had to call you on it, as it looked like you enticed people to sign up (including myself!) before releasing the privacy policy.

Make my day! Say thanks if you found me helpful ☺ BTC Address --->  
1487ThaKjezGA6SiE8fvGcxbgJJu6XWtZp  
<https://www.kncminer.com/?resellerid=508>

**NetTime**  
Member



Activity: 74



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 05, 2013, 01:54:12 PM

#451

**Quote from: HashFast on August 05, 2013, 06:51:02 AM**

We will be shipping in October.

We will be releasing pricing and launching sales shortly for a one chip hashing machine, a more dense rack mounted unit, as well as individual chips.

Yes! Looking forward to details on the rack unit and pricing.

**gateway**  
Sr. Member



Activity: 336



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 05, 2013, 03:31:15 PM

#452

**Quote from: HashFast on August 05, 2013, 06:51:02 AM**

**Quote from: ryanb on August 04, 2013, 03:52:51 PM**

when will your asic be available and are there any prices?

We will be shipping in October.

We will be releasing pricing and launching sales shortly for a one chip hashing machine, a more dense rack mounted unit, as well as individual chips.

Awesome news John!

I for one am excited about the new products and chips coming out!

@all, I think its time to relax a bit, funny thing I saw that kinda rang true on a post maybe not in this one is "More answers always lead to more questions", so lets let the HashFast team focus on bringing out their products and I'm sure John or Simon will be here at times to answer any relevant questions that are on topic ☺

// Eligius.st - Webmaster  
// Donations: btc 1D5K2WV1K4uiv56vZyMS66gBCPYVEdy6v

**BitCsByBit**  
Full Member



Activity: 224

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 06, 2013, 10:15:23 AM

#453

**Quote from: HashFast on August 05, 2013, 06:51:02 AM**

**Quote from: ryanb on August 04, 2013, 03:52:51 PM**



Ignore

when will your asic be available and are there any prices?  
348370868-14

We will be shipping in October.

We will be releasing pricing and launching sales shortly for a one chip hashing machine, a more dense rack mounted unit, as well as individual chips.

How many chips do you plan to house in the rack mounted unit?

Topsy jar: 1HgfLMXiJQj9KZ7abLRh9rWuR7dgeSyub4

**kaerf**  
Hero Member

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 06, 2013, 07:59:39 PM

#454

Anyone go to the open house today?

Activity: 560



Ignore

**gateway**  
Sr. Member

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 06, 2013, 08:04:13 PM

#455

Quote from: kaerf on August 06, 2013, 07:59:39 PM

Activity: 336

Anyone go to the open house today?



Don't think one was announced yet, but I'm local so will be around 😊

Ignore

// Eligius.st - Webmaster  
// Donations: btc 1D5K2WV1K4uiv56vZyMS66gBCPYVEdy6v

**kaerf**  
Hero Member

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 06, 2013, 08:08:59 PM

#456

If you emailed them, they sent an outlook invite for today.

Activity: 560



Ignore

**conceptxp**  
Jr. Member

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 06, 2013, 08:46:09 PM

#457

when is the open house?

Activity: 35



Ignore

**kaerf**  
Hero Member

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 06, 2013, 09:25:33 PM

#458



Quote

348-270969-14

FILED

TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

Activity: 560

When

Tue Aug 6, 2013 11am – 12pm Pacific Time

Where

2030 Fortune Dr., San Jose, CA 95131



Ignore

**iCEBREAKER**

Hero Member



Activity: 630



Bitcoin is the separation of Money and State.

**Re: HashFast announces specs for new ASIC: 400GH/s**

#459

August 06, 2013, 10:54:50 PM

**Quote from: kaerf on August 06, 2013, 09:25:33 PM****Quote**

When

Tue Aug 6, 2013 11am – 12pm Pacific Time

Where

2030 Fortune Dr., San Jose, CA 95131



Ignore

Will there be cake and soda? Beer and pizza? Hookers and blow?

"Current payment systems simply can't compete with bitcoin's fees, security and convenience. Why spend hundreds of thousands of dollars on bank fees per year and lose hair as money transfers bounce from bank to bank during a wire transfer sometimes taking

**conceptxp**

Jr. Member



Activity: 35



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**

#460

August 06, 2013, 11:37:14 PM

**Quote from: kaerf on August 06, 2013, 09:25:33 PM****Quote**

When

Tue Aug 6, 2013 11am – 12pm Pacific Time

Where

2030 Fortune Dr., San Jose, CA 95131

doh! I missed today. had a meeting with client @. @

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 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65    [print](#)  
 66 67 68 69 70 71 72 73 ... 423

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 MiningBuddy) > **HashFast announces specs for new ASIC: 400GH/s**    [»](#)

Jump to: [=====](#) Custom hardware

go

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348-270969-14

**Bitcoin Forum**

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TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
March 07, 2014, 10:32:53 AM CLERK

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Bitcoin Forum > Bitcoin > Mining > Hardware > Custom hardware (Moderators: gmaxwell, MiningBuddy) > **HashFast launches sales of the Baby Jet**

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29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 ... 70



Author

Topic: HashFast launches sales of the Baby Jet (Read 60554 times)

#1

**Simon Barber**  
Jr. Member

### **HashFast launches sales of the Baby Jet**

August 08, 2013, 11:57:25 PM

Activity: 56

Hi Everyone,

Ignore

HashFast is launching sales of the Baby Jet.

Here are details:

#### **System Specs**

- 1 HashFast GoldenNonce (GN) Chip
- Hashing Output: 400 Gigahash/s at nominal clock speed
- Under 350 watt power draw\*
- Efficient liquid cooling

#### **Chip Specs**

- 28nm custom ASIC
- Power Consumption: significantly less than 1.0 W/GH at nominal clock speed
- Designed to be underclocked for greater efficiency - better than 0.5 W/GH\*
- Designed to be overclocked for greater performance - better than 500GH/s\*\*

#### **Logistics**

- We are selling 550 Baby Jet units for \$5,600 each
- Shipments begin: October 20<sup>th</sup>-30<sup>th</sup>, in order of purchase
- Payments to be made in BTC with the help of BitPay
- Order sequence to be posted publicly, sans private information
- Weekly production updates will be sent to the email address attached to each order

#### **The online shop is here:**

<https://www.hashfast.com/shop>



We are very excited about 848275989124. A lot of talented people have been working very hard for a long time to make this happen.

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TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

- HashFast Team

\* Real silicon power consumption may vary from simulation results by plus or minus 20%

\*\* May require improved power supplies in the chassis

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erk  
Sr. Member  


**Re: HashFast launches sales of the Baby Jet**

August 08, 2013, 11:59:36 PM

#2

Any plans on smaller units for us poor folk?

Activity: 336



Ignore

gateway  
Sr. Member  


**Re: HashFast launches sales of the Baby Jet**

August 08, 2013, 11:59:40 PM

#3

Awesome guys! Can't wait to have this mining in my server room!

Activity: 336



Ignore

// Eligius.st - Webmaster  
// Donations: btc 1D5K2WV1K4uiv56vZyMS66gBCPYVEdy6v

gateway  
Sr. Member  


**Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:03:10 AM

#4

**Quote from: erk on August 08, 2013, 11:59:36 PM**

Any plans on smaller units for us poor folk?

Activity: 336



Thats the poor folk edition 😊

Ignore

// Eligius.st - Webmaster  
// Donations: btc 1D5K2WV1K4uiv56vZyMS66gBCPYVEdy6v

gateway  
Sr. Member  


**Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:03:59 AM

#5

**Quote from: jimbobway on August 09, 2013, 12:00:16 AM**

The link you sent also says:

Designed to be underclocked for greater efficiency – better than 0.5 W/GH\*



Ignore

Designed to be overclocked for greater performance - better than 500GH/s\*\*

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TARRANT COUNTY

3/7/2014 4:45:26 PM

THOMAS A. WILDER

DISTRICT CLERK

I would assume any of the standard water cooling systems out there, If I had to guess 😊

// Eligius.st - Webmaster  
// Donations: btc 1D5K2WV1K4uiv56vZyMS66gBCPYVEdy6v

**Vagnavz**  
Sr. Member

**Re: HashFast launches sales of the Baby Jet** #6  
August 09, 2013, 12:05:23 AM

Only BTC for payment. how about credit card?

Activity: 308



Ignore

**Simon Barber**  
Jr. Member

Activity: 56



Ignore

**Re: HashFast launches sales of the Baby Jet** #7  
August 09, 2013, 12:05:39 AM

**Quote from: jimbobway on August 09, 2013, 12:00:16 AM**

Designed to be underclocked for greater efficiency – better than 0.5 W/GH\*  
Designed to be overclocked for greater performance - better than 500GH/s\*\*

Please tell us what exactly we need to buy so we can overclock it.

**minternj**  
Sr. Member

Activity: 308



Ignore

**Re: HashFast launches sales of the Baby Jet** #8  
August 09, 2013, 12:09:23 AM

So power consumption variance is +-20%, can we infer the same with hash rate then? Since usually more power means more heat to dissipate.

**JHenderson**  
Member

**Re: HashFast launches sales of the Baby Jet** #9  
August 09, 2013, 12:15:10 AM

BitPay Payment seems broken.

Activity: 69



Ignore

**Simon Barber**  
Jr. Member  
  
Activity: 56

 **Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:17:13 AM

FILED  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

**Quote from: minternj on August 09, 2013, 12:09:23 AM**

So power consumption variance is +/-20%, can we infer the same with hash rate then?  
Since usually more power means more heat to dissipate.



Ignore

Most commonly the power consumption of real silicon comes in better (lower) than the predictions from the Apache Redhawk tool we are using. The cooling system in the Baby Jet is massively over engineered, to give some margin, and to support overclocking.

**HashFast**  
Full Member  


Activity: 154

 **Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:18:29 AM

#11

**Quote from: JHenderson on August 09, 2013, 12:15:10 AM**

BitPay Payment seems broken.



I believe there are just a lot of people in line, please be patient.

John

  
Ignore

HashFast Technologies\_28 nm mining  
**Producer of High Performance ASICS**  
**BabyJets & Sierras On Sale today!**

**Simon Barber**  
Jr. Member  


Activity: 56

 **Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:18:48 AM

#12

**Quote from: JHenderson on August 09, 2013, 12:15:10 AM**

BitPay Payment seems broken.

  
Ignore

We are having some trouble with BitPay right now. If you get an error, try the payment link a second time - this seems to fix it.

**gateway**  
Sr. Member  


Activity: 336

 **Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:19:13 AM

#13

**Quote from: JHenderson on August 09, 2013, 12:15:10 AM**

BitPay Payment seems broken.

  
Ignore

yea another friend of mine reported that as well.. bitpay fail!

// **Eligius.st** - Webmaster  
// Donations: btc 1D5K2WV1K4uiv56vZyMS66gBCPYVEdy6v

**gateway**  
Sr. Member  


Activity: 336

 **Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:23:38 AM

#14

**Quote from: HashFast on August 09, 2013, 12:18:29 AM**

**Quote from: JHenderson on August 09, 2013, 12:15:10 AM**

BitPay Payment seems broken.

FILED

TARRANT COUNTY

3/7/2014 4:45:26 PM

THOMAS A. WILDER

DISTRICT CLERK



Ignore

I believe there are just a lot of people in line, please be patient.

John

Give me a jingle..

// Eligius.st - Webmaster  
 // Donations: btc 1D5K2WV1K4uiv56vZyMS66gBCPYVEdy6v

**JHenderson**  
 Member

 **Re: HashFast launches sales of the Baby Jet** #15  
 August 09, 2013, 12:24:11 AM

Error creating bitpay invoice. Please try again or try another payment method.

Activity: 69



Ignore

**Bogart**  
 Hero Member  
**Re: HashFast launches sales of the Baby Jet** #16  
 August 09, 2013, 12:29:03 AM

Quote from: Simon Barber on August 08, 2013, 11:57:25 PM

- 1 HashFast GoldenNonce (GN) Chip
- Under 350 watt power draw \*

Activity: 588



Ignore

Doesn't removing ~250W TDP from one single chip die seem like a significant engineering challenge?

What's the core voltage on that bad boy? Sounds like you'd need to be supplying it with at least a couple hundred amps...

 BTC: 1KfNzSKFAmpC4kNYaGLqj8LGPHxGmRG2nZ | LTC:  
 LQ3GCbUfWMus6PEyEDeg1Dw8h9yxA3EAeU | OTC  
 DROP ALL THE BASE

**HashFast**  
 Full Member  
**Re: HashFast launches sales of the Baby Jet** #17  
 August 09, 2013, 12:30:27 AM

Quote from: JHenderson on August 09, 2013, 12:24:11 AM

Error creating bitpay invoice. Please try again or try another payment method.

Activity: 154



I'll hit you up privately.

John



Ignore

HashFast Technologies\_28 nm mining  
Producer of High Performance ASICS  
BabyJets & Sierras On Sale today!

Case 4:14-cv-00243-A Document 1-3 Filed 04/08/14 Page 34 of 51 PageID 42

**hchc**  
Full Member  


Activity: 124

**Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:31:31 AM

There is no much room in the pricing. If they are >4 weeks late (i.e. ~~deliver~~ late Nov) you are not gonna ROI. If they deliver on time, you will profit ~\$6k. This is with current difficulty slope and \$/btc.



Ignore

**Bitcoinorama**  
Sr. Member  

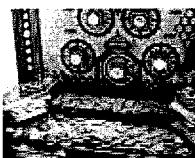

**Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:33:03 AM

#19

Is there hosting? This is water cooled.

Activity: 308



Make my day! Say thanks if you found me helpful  BTC Address --->  
1487ThaKjezGA6SiE8fvGcxbgJJu6XWtZp  
<https://www.kncminer.com/?resellerid=508>

Ignore

**SgtSpike**  
Hero Member  


**Re: HashFast launches sales of the Baby Jet**

August 09, 2013, 12:33:52 AM

#20

How does anyone know this isn't a scam? Endorsed by cypherdoc, ok. But beyond that?

Activity: 1064



Firstbits: 18tkn



Ignore

Get paid Bitcoins to play Minecraft!

Pages: [1] 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 [print](#)  
34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 ... 70

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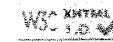
Bitcoin Forum > Bitcoin > Mining > Hardware > Custom hardware (Moderators: gmaxwell, MiningBuddy) > **HashFast launches sales of the Baby Jet** [next topic »](#)

Jump to:  [go](#)

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348-270969-14

WC cases

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3/7/2014 4:45:26 PM

THOMAS A. WILDER

DISTRICT CLERK

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Login with username, password and session length

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Bitcoin Forum > Bitcoin > Mining > Hardware > Custom hardware (Moderators: gmaxwell, MiningBuddy) > **HashFast launches sales of the Baby Jet**

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 58 59 60 ... 70

[« previous topic](#)[next topic »](#)[print](#)

Author

Topic: HashFast launches sales of the Baby Jet (Read 60558 times)

**Simon Barber**  
Jr. Member

Activity: 56

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 06:08:08 AM

#181

**Quote from: cycloid on August 10, 2013, 05:18:15 AM**

Now since the only payment option is in BTC Will I get the same amount of BTC back should you fail to deliver by December 31st?



Ignore

Orders are taken in BTC, in the unlikely event we get to refunds they will be given in BTC.

"This isn't the kind of software where we can leave so many unresolved bugs that we need a tracker for them." -- Satoshi

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**HashFast**  
Full Member

Activity: 154

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 06:13:30 AM

#182

Hi Everyone

Our site is being migrated and will be down for a while.



John  
HashFast.com



Ignore

\_HashFast Technologies\_28 nm mining  
Producer of High Performance ASICS  
BabyJets & Sierras On Sale today!

**Mapuo**  
Sr. Member

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 06:25:24 AM

#183

ScamFast, I think...



348-270969-14

Activity: 462



Ignore

**HashFast**  
Full Member

Activity: 154

**Re: HashFast launches sales of the Baby Jet**  
August 10, 2013, 06:29:45 AM

#184

**Quote from: HashFast on August 10, 2013, 06:13:30 AM**

Hi Everyone

Our site is being migrated and will be down for a while.

John  
HashFast.com

and we're back



Ignore

**\_HashFast Technologies\_28 nm mining  
Producer of High Performance ASICS  
BabyJets & Sierras On Sale today!****cypherdoc**  
Hero Member

Activity: 1078

**Re: HashFast launches sales of the Baby Jet**  
August 10, 2013, 06:37:01 AM

#185

looks good john



Ignore

Financial Risk Analytics-Subscription Service  
*Strategic Investing for Turbulent Times*  
1CYPHERpEiaoYk94dZQ4WLhirkgPSUgnDi**plasmoske**  
Full Member

Activity: 210

**Re: HashFast launches sales of the Baby Jet**  
August 10, 2013, 06:38:24 AM

#186

**Quote from: Simon Barber on August 10, 2013, 06:08:08 AM****Quote from: cycloid on August 10, 2013, 05:18:15 AM**Now since the only payment option is in !Will I get the same amount of BTC back  
should you fail to deliver by December 31st?Orders are taken in BTC, in the unlikely event we get to refunds they will be given in  
BTC.FILED  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

That's a big promise.



Ignore

eve  
Full Member

Activity: 210



Ignore

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 06:56:07 AM

#187

**Quote from: plasmoske on August 10, 2013, 06:38:24 AM**

**Quote from: Simon Barber on August 10, 2013, 06:08:08 AM**

**Quote from: cycloid on August 10, 2013, 05:18:15 AM**

Now since the only payment option is in !Will I get the same amount of BTC back should you fail to deliver by December 31st?

Orders are taken in BTC, in the unlikely event we get to refunds they will be given in BTC.

That's a big promise.

A btc rate of \$100 is not the same as \$150 in 2 months time. What a smoke screen promise.

CoinHoarder  
Hero Member

Activity: 546



In Cryptocoins I Trust



Ignore

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 07:53:18 AM

#188

**Quote from: eve on August 10, 2013, 06:56:07 AM**

**Quote from: plasmoske on August 10, 2013, 06:38:24 AM**

**Quote from: Simon Barber on August 10, 2013, 06:08:08 AM**

**Quote from: cycloid on August 10, 2013, 05:18:15 AM**

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It would be nice to have a written statement about your funding. If you're promising 1 to 1 BTC refunds, you must be funding the R&D/production yourself? If you explain this I think it will ease a lot of worries.

CryptoVest Physical Litecoins- Website: <https://www.cryptovest.com/> - Thread: <https://bitcointalk.org/index.php?topic=286027.0> - 'Special First Edition' Auction: <https://litecointalk.org/index.php?topic=16363.0>

Seth  
Otterstad  
Sr. Member

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 12:42:15 PM

#189

**Quote from: DeathAndTaxes on August 09, 2013, 08:06:42 PM**



Activity: 308



Quote from: yeemartin on Aug 27, 2013, 08:00:17 PM

Bet :

<http://bitbet.us/bet/507/hashfast-will-deliver-asic-devices-to-spec-before/>FILED  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

Why do people make bets which close at the event. Why would anyone bet now given that there will be a flood of bets seconds before the deadline when the outcome is no longer a gamble.



Ignore

This blows my mind that people still use that site since the launch of predictious.com. A lot of bitcoiners seem to try very hard to lose all their money.

Seth Otterstad's Blog      @SethOtterstad on twitter      Seth on google+  
 Play poker at SealsWithClubs, the largest bitcoin poker room. Bet sports almost vig-free at BTCsportsmatch

crumbs  
Full Member  

Activity: 210



Ignore

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 01:15:09 PM

#190

Quote from: eve on August 10, 2013, 06:56:07 AM

Quote from: plasmoske on August 10, 2013, 06:38:24 AM

Quote from: Simon Barber on August 10, 2013, 06:08:08 AM

Quote from: cycloid on August 10, 2013, 05:18:15 AM

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Orders are taken in BTC, in the unlikely event we get to refunds they will be given in BTC.

That's a big promise.

A btc rate of \$100 is not the same as \$150 in 2 months time. What a smoke screen promise.

If HashFast is \*using\* the pre-order money, refunds of any kind (BTC or current \$ value) are out of the question -- you can't refund money that is already spent.

If HashFast is \*not using\* the pre-order money, why is it being locked in until next year?

Can HashFast make a statement on how pre-order money will be used?

Ytterbium  
Full Member  

Activity: 224

**Re: HashFast launches sales of the Baby Jet**

August 10, 2013, 08:16:31 PM

#191

Quote from: Seth Otterstad on August 10, 2013, 12:42:15 PM

Quote from: DeathAndTaxes on August 09, 2013, 08:06:42 PM

Quote from: yeemartin on August 09, 2013, 08:00:17 PM

Bet :

<http://bitbet.us/bet/507/hashfast-will-deliver-asic-devices-to-spec-before/>

Case 4:14-cv-00243-A Document 1-3 Filed 04/08/14 Page 40 of 51 PageID 48

348-270969-14

FILED

Why do people make bets which close at the event. Why would anyone bet given that there will be a flood of bets seconds before the deadline when the outcome is no longer a gamble.

TARRANT COUNTY

3/7/2014 4:45:26 PM

THOMAS A. WILDER

DISTRICT CLERK



Ignore

This blows my mind that people still use that site since the launch of predictious.com. A lot of bitcoiners seem to try very hard to lose all their money.

**cycloid**  
Sr. Member  
  


Activity: 294



Ignore

**Re: HashFast launches sales of the Baby Jet**  
August 10, 2013, 10:44:27 PM #192

Quote from: CoinHoarder on August 10, 2013, 07:53:18 AM

Quote from: eve on August 10, 2013, 06:56:07 AM

Quote from: plasmoske on August 10, 2013, 06:38:24 AM

Quote from: Simon Barber on August 10, 2013, 06:08:08 AM

Quote from: cycloid on August 10, 2013, 05:18:15 AM

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A btc rate of \$100 is not the same as \$150 in 2 months time. What a smoke screen promise.

It would be nice to have a written statement about your funding. If you're promising 1 to 1 BTC refunds, you must be funding the R&D/production yourself? If you explain this I think it will ease a lot of worries.

This promise just steered me away 100%

Too many holes in this venture, biggest one so far is absence of Escrow service IF refunds are 1:1 in !

The only logical conclusion they want to have an option on defaulting or USD equivalent refunds in case of failure to deliver, which seem like part of the plan from the start.

\*\*\*Mining Supplies\*\*\* <https://COINCABLE.COM>

Novacoin Official: <http://NOVACOIN.ORG> Cycloid Music: <http://SOUNDCLOUD.COM/CYCLOID>

**HashFast**

Full Member



Activity: 154



Hi Everyone,

We are currently processing orders. If you are interested in a purchase, you can call us at (800) 609-3445 or email us at sales@hashfast.com.  
 If you have already submitted an order, please have the order number ready when you call or include it in the email.

Thanks!



John  
 HashFast.com

Ignore

**\_HashFast Technologies\_28 nm mining  
 Producer of High Performance ASICS  
 BabyJets & Sierras On Sale today!**

**ninjarobot**

Hero Member

**Online**

Activity: 628



This is a step in the right direction.

If you really want to do it right you should provide customer protection by providing refunds based on missed opportunity cost.

Mine Silent, Mine Deep



Ignore

For example:

- HashFast promises to ship on October 30.
- Customer paid ~60 BTC for a pre-order unit.
- Customer registers a refund BTC address at the hashfast.com site.
- For every day HashFast misses their target shipping date, a partial automatic refund will be made based on what a 400 GH/s unit would have mined at the difficulty at that date.
- This would continue until either the refund is complete or the unit is delivered.

This would:

- Prevent a BFL-type pitchfork scenario and alleviate worries that HashFast might be hashing with customer hardware at customers expense.
- Give customers peace of mind; At worst they would have provided a free BTC loan to HashFast. At best they get a unit that has already started making some ROI before delivery.
- Provide a strong incentive for HashFast to deliver on time.

**plasmoske**

Full Member

**Re: HashFast launches sales of the Baby Jet**

August 11, 2013, 12:45:13 AM

#195

Come on John. Plenty of questions that need to be answered and you just keep



**Case 4:14-cv-00243-A Document 1-3 Filed 04/08/14 Page 43 of 51 PageID 51**

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TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

refund will be made based on what a 400 GH/s unit would have mined at the difficulty at that date.

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- Provide a strong incentive for HashFast to deliver on time.

We are working on finalizing a guarantee program for purchasers that will provide some good coverage in case of late delivery, the text is being perfected now, and we will be publishing it in the next few days. It will be offered free to all existing purchasers.

**BitCsByBit**  
Full Member  


Activity: 224



Ignore

**Re: HashFast launches sales of the Baby Jet**

#199

August 11, 2013, 02:06:22 AM

**Quote from: Simon Barber on August 11, 2013, 02:02:01 AM**

**Quote from: ninjarobot on August 11, 2013, 12:43:12 AM**

If you really want to do it right you should provide customer protection by providing refunds based on missed opportunity cost.

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We are working on finalizing a guarantee program for purchasers that will provide some good coverage in case of late delivery, the text is being perfected now, and we will be publishing it in the next few days. **It will be offered free to all existing purchasers.**

Does this mean it will cost extra for future purchasers?

Tipsy jar: 1HgfLMXiJQj9KZ7abLRh9rWuR7dgeSyub4

**eve**  
Full Member  


**Re: HashFast launches sales of the Baby Jet**

#200

August 11, 2013, 02:08:12 AM

After pestering him , he decides to look into the refund policy and guarantee

**Case 4:14-cv-00243-A Document 1-3 Filed 04/08/14 Page 44 of 51 PageID 52**

Activity: 210 delivery time. You still do not have credit cards, and most of your techs specs FILED  
and are only doable on theory and not proven. Be careful and stay away and  
stay clear.

TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK



Ignore

Pages: 1 2 3 4 5 6 7 8 9 [10] 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 [print](#)  
34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 ... 70

Bitcoin Forum > Bitcoin > Mining > Hardware > Custom hardware (Moderators: gmaxwell, [next topic](#))  
[MiningBuddy](#)) > **HashFast launches sales of the Baby Jet** « previous topic

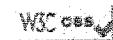
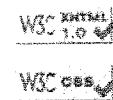
Jump to: [=====](#) > Custom hardware

[go](#)

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HashFast announces specs for new ASIC: 400GH/s

Case 4:14-cv-00243-A Document 1-3 Filed 04/08/14 Page 45 of 51 PageID 53

Bitcoin Forum 348-270969-14 FILED  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
March 07, 2014, THOMAS A. WILDER  
DISTRICT CLERK

Welcome, Guest. Please login or register.  
  Forever   
Login with username, password and session length

News: Bitcoin 0.8.6 is now available. [Download](#).

HOME HELP SEARCH DONATE LOGIN REGISTER

Bitcoin Forum > Bitcoin > Mining > Hardware > Custom hardware (Moderators: gmaxwell, MiningBuddy) > **HashFast announces specs for new ASIC: 400GH/s**

Pages: 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 [33] 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 ... 423

« previous topic [next topic](#) » [print](#)

 Author Topic: HashFast announces specs for new ASIC: 400GH/s (Read 295595 times)

**dan99** Sr. Member #641  
 August 10, 2013, 02:40:28 AM  
**Re: HashFast announces specs for new ASIC: 400GH/s**  
**Quote from: Syke on August 09, 2013, 09:50:56 PM**  
**Quote from: Simon Barber on August 09, 2013, 08:53:32 PM**  
We outsourced our web development, and got stung with a hopelessly underpowered shared solution.

We outsourced our web development, and got stung with a hopelessly underpowered shared solution.

Really? You launched a multi-million dollar project on a \$5 shared hosting solution? What kind of idiot are you?

a good hostings is better

 Activity: 294

 Ignore

**180GH/s ANTMINER S1 Classical mining rig by the trustworthy vendor BITMAIN**

Advertised sites are not endorsed by the Bitcoin Forum. They may be unsafe, untrustworthy, or illegal in your jurisdiction. Advertise here.

**Simon Barber** #642  
Jr. Member  
 August 10, 2013, 06:00:45 AM  
**Re: HashFast announces specs for new ASIC: 400GH/s**  
**Quote from: Ytterbium on August 10, 2013, 12:27:12 AM**  
And again, have you also outsourced your production and shipping logistics? **This is where both Avalon and BFL have failed.** It's very critical information for determining whether or not to purchase.

Yes - production and fulfillment are outsourced - design partly in house and partly outsourced. These days there are many professional companies who specialize in these areas, ISO9001 certified, etc. No need to keep these in house.

**ICEBREAKER** #643  
Hero Member  
 August 10, 2013, 08:43:12 AM  
**Re: HashFast announces specs for new ASIC: 400GH/s**  
**Quote from: AussieHash on August 10, 2013, 01:23:44 AM**  
**Quote from: Simon Barber on August 09, 2013, 10:00:57 PM**  
The development and management of the site was outsourced to an external developer, who came with good credentials, and was not cheap. They selected an unsuitable hosting solution and implemented the site on it. We are no longer working with them, and moving the site.

I hope you didn't pay with bitcoins

**Zing!** 

To be fair, it's possible the site was under attack. Haters abound.

But always separate content creators from hosting providers. Webmonkeys don't know jack about the other six layers.

"Current payment systems simply can't compete with bitcoin's fees, security and convenience. Why spend hundreds of thousands of dollars on bank fees per year and lose hair as money transfers bounce from bank to bank during a wire transfer sometimes taking days to reach its destination, when it can clear within minutes and for mere pennies? As a currency, no

**EXHIBIT E**

1 of 7 3/7/2014 4:33 PM

**papamoi**  
Sr. Member  


Activity: 364



Ignore

Re: HashFast announces specs for new ASIC: 400GH/s  
#644  
August 10, 2013, 08:57:55 AM

Quote from: Simon Barber on August 10, 2013, 06:00:45 AM

Quote from: Ytterbium on August 10, 2013, 12:27:12 AM

And again, have you also outsourced your production and shipping logistics? **This is where both Avalon and BFL have failed.** It's very critical information for determining whether or not to purchase.

FILED #644  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

Yes - production and fulfillment are outsourced - design partly in house and partly outsourced. These days there are many professional companies who specialize in these areas, ISO9001 certified, etc. No need to keep these in house.

are they as much professional as your website developer?

if yes, we are at the beginning of something interesting with you guys

lol

**Flashman**  
Sr. Member  


Activity: 266



<http://goo.gl/kusPNb>

Re: HashFast announces specs for new ASIC: 400GH/s  
#645  
August 10, 2013, 05:36:23 PM

Quote from: Simon Barber on August 10, 2013, 06:00:45 AM

Yes - production and fulfillment are outsourced - design partly in house and partly outsourced. These days there are many professional companies who specialize in these areas, ISO9001 certified, etc. No need to keep these in house.

Heh, heh, good luck with that, unless you're commanding better than 10% of their current business, expect to get low priority. If they get over 40-50% off a major multinational who gives them a "preferred partner" attaboy to hang in the lobby, expect to get really screwed. If you want to get royal treatment, look for small shops who see you as a lifeline.

ISO 9001 is practically only a documentation standard, where management attempts to shift blame for poor materials and inadequate equipment to production ops by forcing them to sign everything off. Well it can work like that. I don't put any particular store in it... basically when they deliver 50,000 wrong parts, it shortcuts the scapegoat finding process.

TL;DR See Spot run. Run Spot run. .... .... Freelance interweb comedian, for teh lulz >>> 1MqAAR4XkJWfdt367hVTv5SstPZ54Fwse6 FINCEN & China scary? Risk manage your ASIC investment, preorder Swedish 3TH Neptune KNC Bitcoin Mining Equipment ^^^^^^ 20nm 3TH batch 2/2 selling fast, the fastest single unit available to the hobbyist miner. ^^^^^^

**Simon Barber**  
Jr. Member  


Activity: 56



Ignore

Re: HashFast announces specs for new ASIC: 400GH/s  
#646  
August 11, 2013, 02:59:18 AM

Quote from: flowdab on August 09, 2013, 02:19:32 PM

Has Hashfast told us what stage they are in design/production? I find it very difficult to believe that they can go from 0 to full miner by October 20th - 30th.

The original design work on this chip started in 2011. The architecture work started then. The current version of the RTL code started in May 2013. The team have been working non stop 18 hour days, 7 days a week since then. We understand the importance of schedule. The chip design is almost complete. We're starting sales now because we're at the point where the calendar of remaining items is fairly fixed, and we're confident we can deliver.

Simon

**jspielberg**  
Sr. Member  


Activity: 350



Ignore

Re: HashFast announces specs for new ASIC: 400GH/s  
#647  
August 11, 2013, 03:06:19 AM

Quote from: Simon Barber on August 11, 2013, 02:59:18 AM

Quote from: flowdab on August 09, 2013, 02:19:32 PM

Has Hashfast told us what stage they are in design/production? I find it very difficult to believe that they can go from 0 to full miner by October 20th - 30th.

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Simon

Thanks for the explanation and history. I am looking forward to the email updates.

Gizmosis350k  
NewbieRe: HashFast announces specs for new ASIC: 400GH/s  
August 11, 2013, 03:31:08 AMFILED  
#649  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK

I like what Hashfast is doing. Right now even if the difficulty was 370 Mil I'd still ROI in about 6 months.

Activity: 7



Razzle Dazzle



Ignore

I'm very poor. If you agree with me send me some BTC. I'd be very grateful.  
19VFpmN5dZdUDvdwx2Gsg3YAbsf1FMXWEtplasmoske  
Full Member  
Re: HashFast announces specs for new ASIC: 400GH/s  
August 11, 2013, 04:55:55 AM

#649

Quote from: Gizmosis350k on August 11, 2013, 03:31:08 AM

I like what Hashfast is doing. Right now even if the difficulty was 370 Mil I'd still ROI in about 6 months

Activity: 210



The realist



Ignore

jspielberg  
Sr. Member  
Re: HashFast announces specs for new ASIC: 400GH/s  
August 11, 2013, 05:13:48 AM

#650

Quote from: Gizmosis350k on August 11, 2013, 03:31:08 AM

I like what Hashfast is doing. Right now even if the difficulty was 370 Mil I'd still ROI in about 6 months

Activity: 350



Ignore

Do you mean if it averaged 370m over 6 months? I calculate at an average of 370M it will break even in 120 days... But that would be hard to do because I project 370M in early December.

Activity: 71

nowybitcoinowy  
Member  
Re: HashFast announces specs for new ASIC: 400GH/s  
August 11, 2013, 05:30:01 AM

#651

Quote from: Simon Barber on August 11, 2013, 02:59:18 AM

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Simon

Ignore

Dear Simon, as we both understand schedule is important, please be so kind and answer my, still unanswered, post:

Quote from: nowybitcoinowymswiecie on August 09, 2013, 06:53:51 AM

HashFast is an interesting and much anticipated idea but please tell precisely what's Your plan to send working product to clients at the end of October.

To me this plan looks like quite ambitious one. Slightly too ambitious? I don't see any place for errors and delays. None.

So we have known phases - please provide a list of actions with rough dates.

To have working device we need to:

1. Design a chip : do You have final design, its valid/seems working etc.? UPDATE: Started: 2011 Status: uncompleted. Estimated time to complete: unknown.
2. Produce Chip : ??Whats Your timeline here
3. Design PCB : ??Whats Your timeline here
- 4A. Assembly service : ??Whats Your timeline here
- 4B. BOM - components preorder : ??Whats Your timeline here
5. Create software or adapt existing one : ??Whats Your timeline here
6. Design/Adapt Case : ??Whats Your timeline here

7. Start shipping : 20-30 October  
348-270969-14

FILED

TARRANT COUNTY

3/7/2014 4:45:26 PM

THOMAS A. WILDER

DISTRICT CLERK

Above its a quick and dirty estimation of critical milestones of which each one have many intermediate steps. Of course some of them can be done in parallel.

Please provide Your estimations. This will show us how do you approach this project.

newbee here 1PkHkAEssCQoarLz6hcmQzF9zbaxGrxdFz

**Ytterbium**  
Full Member  

Activity: 224



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 11, 2013, 05:43:18 AM

#652

**Quote from: nowywbtcinowymswiecie on August 11, 2013, 05:30:01 AM**

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4A. Assembly service : ??What's your timeline here

4B. BOM - components preorder : ??What's your timeline here

5. Create software or adapt existing one : ??What's your timeline here

6. Design/Adapt Case : ??What's your timeline here

**7. Start shipping : 20-30 October**

Above it's a quick and dirty estimation of critical milestones of which each one have many intermediate steps. Of course some of them can be done in parallel.

Please provide Your estimations. This will show us how do you approach this project.

Hey, people are throwing money at him! No need to answer pesky questions like that! If you want to know fly over there and sign an NDA! ☺

In hand - 8.5Gh/s blades for \$0.196 (about \$112). That's a cost/gh of \$0.023/gh - cheaper than cex.io. Ships in 24 hours guaranteed with free shipping in the US! (24h not including Saturdays and Sundays).

**AussieHash**  
Full Member  

Activity: 238



BITCOIN MINER



Ignore

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 11, 2013, 08:07:11 AM

#653

**Quote from: Simon Barber on August 11, 2013, 02:59:18 AM**

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....

Hi Simon,

Can you confirm that you are still on track for an August tapeout?

<https://www.hashfast.com/uniquifystatement/>

Can you confirm that you have chosen and signed with a fab?

Can you tell us what your fab time estimate is? Do you have a rocket priority run?

Have you chosen and signed with bumping, dicing and packaging partners and what is your timeline for these?

Have you already finalised your PCB design, contracted partners and started manufacturing?

Have you finalised your rig design, cooling, PSU and contracted a manufacturer?

If you ship in December - your customers will take a bath on this.

**HashFast**  
Full Member  

Activity: 154

**Re: HashFast announces specs for new ASIC: 400GH/s**

August 11, 2013, 10:35:56 AM

#654

**Quote from: AussieHash on August 11, 2013, 08:07:11 AM****Quote from: Simon Barber on August 11, 2013, 02:59:18 AM**

**Case 4:14-cv-00243-A Document 1-3 Filed 04/08/14 Page 49 of 51 PageID 57**

The original design work on this [#48-270969014](#) The architecture work started then. The current version of the ~~RELEAS~~ code started in May 2013. The team have been working non stop 18 hour days, 7 days a week since ~~TARRANT COUNTY~~  
understand the importance of schedule. **The chip design is almost complete.**

3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK



Ignore

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 Have you chosen and signed with bumping, dicing and packaging partners and what is your timeline for these ?  
 Have you already finalised your PCB design, contracted partners and started manufacturing ?  
 Have you finalised your rig design, cooling, PSU and contracted a manufacturer ?

If you ship in December - your customers will take a bath on this.

=====

Can you confirm that you are still on track for an August tapeout ?  
<https://www.hashfast.com/uniquifystatement/>

- Yes

Can you confirm that you have chosen and signed with a fab ?  
 - Yes

Can you tell us what your fab time estimate is ? Do you have a rocket priority run ?  
 - Cannot publish details. have 3-way NDA between ourselves, Uniquify and the Fab

Have you chosen and signed with bumping, dicing and packaging partners and what is your timeline for these ?  
 - Yes. Many of these tasks are carried out in the fab. See above.

Have you already finalized your PCB design, contracted partners and started manufacturing ?  
 - Yes, yes, no.

Have you finalized your rig design, cooling, PSU and contracted a manufacturer ?  
 - Yes, yes, yes, negotiating with several.

If you ship in December - your customers will take a bath on this.  
 - We wont. And we'll protect our customer's against hashrate increases.  
 Expect details on Monday

Thanks!

Eduardo deCastro  
 Founder and CEO,  
 HashFast Technologies

[HashFast Technologies\\_28 nm mining](#)  
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**WastedLTC**  
 Sr. Member

Activity: 280



**Re: HashFast announces specs for new ASIC: 400GH/s** #655  
 August 11, 2013, 07:50:41 PM

Not sure why the NDA is needed or why u would only accept BTC. I can see if you were shipping the next day, BTC only wouldn't be a problem. Your pricing is not at the same level as your risk. If it was, you would have sold much more than your site was showing.

I just don't see where you are deriving your value when so many of your details are not released.

I'll be watching but right now, not impressed at all.



Ignore

**crumbs**  
 Full Member

Activity: 210

**Re: HashFast announces specs for new ASIC: 400GH/s** #656  
 August 11, 2013, 08:01:10 PM

Quote from: WastedLTC on August 11, 2013, 07:50:41 PM

...



Well, i am. If you're not, that's because you're looking at this the wrong way.  
Think of HashFast as a bear riding a bicycle: It's not how well it does it, but that it does it.



Ignore



**Syke**  
Hero Member

Activity: 1204



Ignore

❖ **Re: HashFast announces specs for new ASIC: 400GH/s**  
August 11, 2013, 08:21:22 PM #657

**Quote from: Simon Barber on August 11, 2013, 02:59:18 AM**

The chip design is almost complete. We're starting sales now because we're at the point where we the calendar of remaining items is fairly fixed, and we're confident we can deliver.

So confident in your schedule that you'll offer refunds in October, November, December, January 2014?  
That's not very confident at all!

Buy &amp; Hold

**cypherdoc**  
Hero Member

Activity: 1078



❖ **Re: HashFast announces specs for new ASIC: 400GH/s**  
August 11, 2013, 09:21:24 PM #658

**Quote from: Syke on August 11, 2013, 08:21:22 PM**

**Quote from: Simon Barber on August 11, 2013, 02:59:18 AM**

The chip design is almost complete. We're starting sales now because we're at the point where we the calendar of remaining items is fairly fixed, and we're confident we can deliver.

So confident in your schedule that you'll offer refunds in October, November, December, January 2014? That's not very confident at all!



Ignore

well, step back and think about it. all they're asking you to do is tie up your BTC's for 4.5 mo. if they don't deliver get a refund. that's not bad at all considering what they're developing, the full results of which have not been disclosed yet.

Financial Risk Analytics-Subscription Service  
*Strategic Investing for Turbulent Times*  
1CYPHERpElaoYK94dZQ4WLhIrkgPSUgnDI

**crumbs**  
Full Member

Activity: 210



❖ **Re: HashFast announces specs for new ASIC: 400GH/s**  
August 11, 2013, 09:24:46 PM #659

**Quote from: cypherdoc on August 11, 2013, 09:21:24 PM**

... that's not bad at all considering what they're developing, the full results of which have not been disclosed yet.

A pig in a poke? ☠



Ignore

cypherdoc  
Hero Member  


Activity: 1078

 Re: HashFast announces specs for new ASIC: 400GH/s

32827090944ASIC: 400GH/s

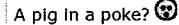
August 11, 2013, 09:28:11 PM

Quote from: crumbs on August 11, 2013, 09:24:46 PM

Quote from: cypherdoc on August 11, 2013, 09:21:24 PM

... that's not bad at all considering what they're developing, the full results of which have not been disclosed yet.

FILED  
#650  
TARRANT COUNTY  
3/7/2014 4:45:26 PM  
THOMAS A. WILDER  
DISTRICT CLERK



no, the efficiency of this chip is going to far exceed that of any of their closest competitors.



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1CYPHERpElaoyk94dZQ4WLbirkgPSUgnDI

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